

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2008

MICHAEL N. KEATHLEY
Commissioner
Office of Administration

Includes Governor Recommends

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FY 2008 BUDGET**

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BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
PROGRAM-SPECIFIC								
GENERAL REVENUE	11,154	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL - PD	11,154	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL	11,154	0.00	20,002	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL	\$11,154	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

1. CORE FINANCIAL SUMMARY

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	20,002	0	0	20,002 E
Total	20,002	0	0	20,002
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Notes: An "E" is requested for GR.

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	20,002	0	0	20,002 E
Total	20,002	0	0	20,002
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Notes: An "E" is requested for GR.

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

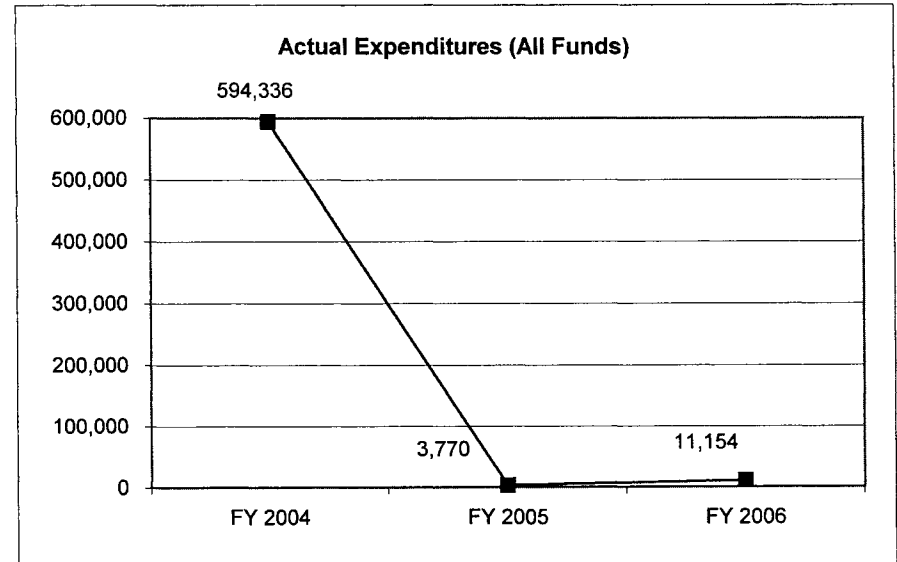
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

4. FINANCIAL HISTORY

	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Current Yr.
Appropriation (All Funds)	609,047	20,002	20,002	20,002 E
Less Reverted (All Funds)	0	(15,231)	0	N/A
Budget Authority (All Funds)	609,047	4,771	20,002	N/A
Actual Expenditures (All Funds)	594,336	3,770	11,154	N/A
Unexpended (All Funds)	14,711	1,001	8,848	N/A
Unexpended, by Fund:				
General Revenue	14,711	1,001	8,848	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

(1) FY 2004 Appropriations were increased by \$495,530 for arbitrage rebate and \$93,515 for refunding costs.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
ADMINISTRATION

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	20,002	0	0	20,002	
	Total	0.00	20,002	0	0	20,002	
DEPARTMENT CORE REQUEST							
	PD	0.00	20,002	0	0	20,002	
	Total	0.00	20,002	0	0	20,002	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	20,002	0	0	20,002	
	Total	0.00	20,002	0	0	20,002	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
DEBT SERVICE	11,154	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL - PD	11,154	0.00	20,002	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL	\$11,154	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
GENERAL REVENUE	\$11,154	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	4,795,152	0.00	17,086,832	0.00	17,077,982	0.00	17,077,982	0.00
TOTAL - TRF	4,795,152	0.00	17,086,832	0.00	17,077,982	0.00	17,077,982	0.00
TOTAL	4,795,152	0.00	17,086,832	0.00	17,077,982	0.00	17,077,982	0.00
GRAND TOTAL	\$4,795,152	0.00	\$17,086,832	0.00	\$17,077,982	0.00	\$17,077,982	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		

1. CORE FINANCIAL SUMMARY

FY 2008 Budget Request					FY 2008 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	17,077,982	0	0	17,077,982	TRF	17,077,982	0	0	17,077,982
Total	17,077,982	0	0	17,077,982	Total	17,077,982	0	0	17,077,982
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and				

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

The debt service transfer requirement for FY 08 is \$8,850 less than the FY 07 core.

3. PROGRAM LISTING (list programs included in this core funding)

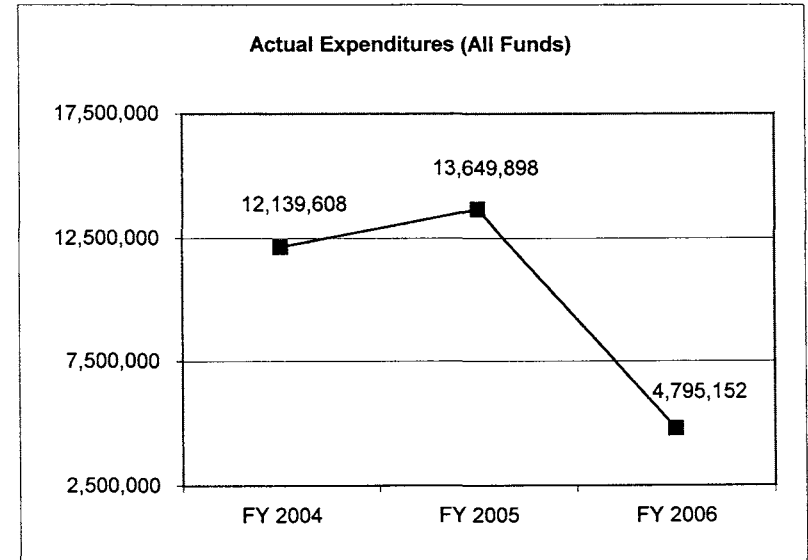
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Current Yr.
Appropriation (All Funds)	17,453,370	14,852,614	16,235,514	17,086,832
Less Reverted (All Funds)	(5,313,761)	(1,202,715)	(11,440,361)	N/A
Budget Authority (All Funds)	12,139,609	13,649,899	4,795,153	N/A
Actual Expenditures (All Funds)	12,139,608	13,649,898	4,795,152	N/A
Unexpended (All Funds)	1	1	1	N/A
Unexpended, by Fund:				
General Revenue	1	1	1	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION**4TH STATE BLDG BONDS TRANSFER**

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	17,086,832	0	0	17,086,832	
	Total	0.00	17,086,832	0	0	17,086,832	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	211 T001 TRF	0.00	(8,850)	0	0	(8,850)	
	NET DEPARTMENT CHANGES	0.00	(8,850)	0	0	(8,850)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	17,077,982	0	0	17,077,982	
	Total	0.00	17,077,982	0	0	17,077,982	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	17,077,982	0	0	17,077,982	
	Total	0.00	17,077,982	0	0	17,077,982	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS	4,795,152	0.00	17,086,832	0.00	17,077,982	0.00	17,077,982	0.00
TOTAL - TRF	4,795,152	0.00	17,086,832	0.00	17,077,982	0.00	17,077,982	0.00
GRAND TOTAL	\$4,795,152	0.00	\$17,086,832	0.00	\$17,077,982	0.00	\$17,077,982	0.00
GENERAL REVENUE	\$4,795,152	0.00	\$17,086,832	0.00	\$17,077,982	0.00	\$17,077,982	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
PROGRAM-SPECIFIC								
FSB BOND & INT-SERIES A 2002	7,269,431	0.00	8,702,682	0.00	8,702,682	0.00	8,702,682	0.00
FSB BOND & INT - SERIES A 2005	1,712,467	0.00	2,266,500	0.00	2,266,500	0.00	2,266,500	0.00
TOTAL - PD	8,981,898	0.00	10,969,182	0.00	10,969,182	0.00	10,969,182	0.00
TOTAL	8,981,898	0.00	10,969,182	0.00	10,969,182	0.00	10,969,182	0.00
4th State Bldg Bonds Pymt Inc - 1300003								
PROGRAM-SPECIFIC								
FSB BOND & INT-SERIES A 2002	0	0.00	0	0.00	6,117,650	0.00	6,117,650	0.00
TOTAL - PD	0	0.00	0	0.00	6,117,650	0.00	6,117,650	0.00
TOTAL	0	0.00	0	0.00	6,117,650	0.00	6,117,650	0.00
GRAND TOTAL	\$8,981,898	0.00	\$10,969,182	0.00	\$17,086,832	0.00	\$17,086,832	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	10,969,182	10,969,182
Total	0	0	10,969,182	10,969,182
 FTE	 0.00	 0.00	 0.00	 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	10,969,182	10,969,182
Total	0	0	10,969,182	10,969,182
 FTE	 0.00	 0.00	 0.00	 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of fourth state building bonds outstanding as of 1/1/07 in the amount of \$198,700,000.

The debt service requirement for FY 08 from fund 0206 is the same as the FY 07 core.

The debt service requirement for FY 08 from fund 0202 is \$6,117,650 more than the FY 07 core.

A core decision item for \$6,117,650 is included in this budget request.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

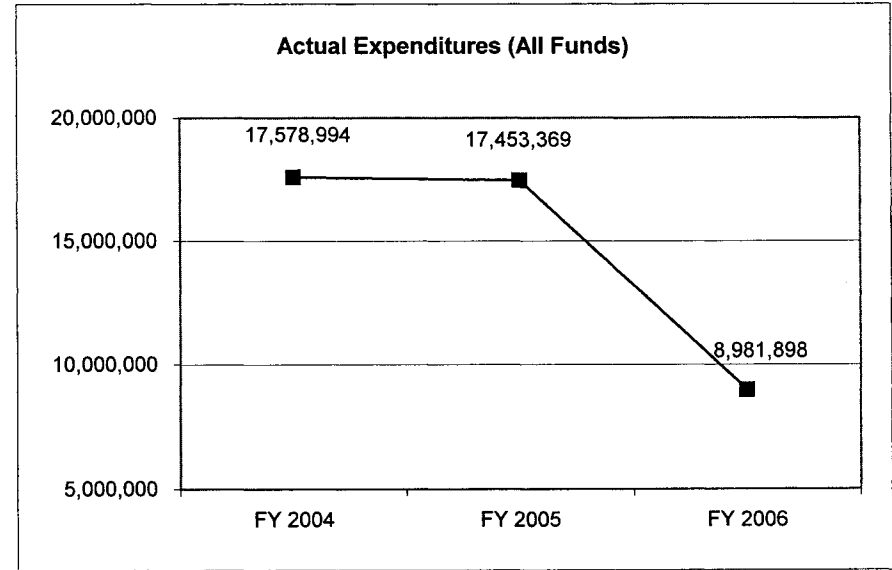
CORE DECISION ITEM

Department	Board of Fund Commissioners
Division	Fourth State Building Bonds
Core	Fourth State Building Bonds Payments

Budget Unit 34825

4. FINANCIAL HISTORY

	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Current Yr.
Appropriation (All Funds)	17,578,995	17,453,370	14,852,614	10,969,182
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	17,578,995	17,453,370	14,852,614	N/A
Actual Expenditures (All Funds)	17,578,994	17,453,369	8,981,898	N/A
Unexpended (All Funds)	1	1	5,870,716	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	1	5,870,716	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
FOURTH STATE BUILDING BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	10,969,182	10,969,182	
	Total	0.00	0	0	10,969,182	10,969,182	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	10,969,182	10,969,182	
	Total	0.00	0	0	10,969,182	10,969,182	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	10,969,182	10,969,182	
	Total	0.00	0	0	10,969,182	10,969,182	

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	8,981,898	0.00	10,969,182	0.00	10,969,182	0.00	10,969,182	0.00
TOTAL - PD	8,981,898	0.00	10,969,182	0.00	10,969,182	0.00	10,969,182	0.00
GRAND TOTAL	\$8,981,898	0.00	\$10,969,182	0.00	\$10,969,182	0.00	\$10,969,182	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$8,981,898	0.00	\$10,969,182	0.00	\$10,969,182	0.00	\$10,969,182	0.00

NEW DECISION ITEM
RANK: 5 OF 6

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payments Increase	DI#	1300003

1. AMOUNT OF REQUEST

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	6,117,650	6,117,650
TRF	0	0	0	0
Total	0	0	6,117,650	6,117,650
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest - Series A 2002 (0202)

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	6,117,650	6,117,650
TRF	0	0	0	0
Total	0	0	6,117,650	6,117,650
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest - Series A 2002 (0202)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections and the Division of Youth Services. The Board has two (2) series of fourth state building bonds outstanding. This decision item of \$6,117,650 represents an increase needed to continue to make the required principal and interest payments.

NEW DECISION ITEM

RANK: 5 OF 6

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payments Increase	DI#	1300003

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 08 debt service payment is greater than the FY 07 core as follows:

<u>FSB</u>	<u>Principal</u>		<u>FY 07</u>		<u>FY 08</u>	<u>Difference</u>
	<u>Outstanding</u>		<u>Core</u>	<u>Request</u>	<u>Core</u>	
Series A 2002	\$153,370,000	0202	\$8,702,682	\$14,820,332		\$6,117,650
Series A 2005	\$45,330,000	0206	\$2,266,500	\$2,266,500		\$0
Total	<u>\$198,700,000</u>		<u>\$10,969,182</u>	<u>\$17,086,832</u>		<u>\$6,117,650</u>

NEW DECISION ITEM
RANK: 5 OF 6

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payments Increase	DI#	1300003

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions					6,117,650		6,117,650		
Total PSD	<u>0</u>		<u>0</u>		<u>6,117,650</u>		<u>6,117,650</u>		<u>0</u>
Transfers									
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>6,117,650</u>	<u>0.0</u>	<u>6,117,650</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: 5 OF 6

Department	Board of Fund Commissioners			Budget Unit		34825			
Division	Fourth State Building Bonds								
DI Name	Fourth State Building Bonds Payments Increase			DI# 1300003					

NEW DECISION ITEM
RANK: 5 **OF** 6

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payments Increase	DI#	1300003

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and State constitution.

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
4th State Bldg Bonds Pymt Inc - 1300003								
DEBT SERVICE	0	0.00	0	0.00	6,117,650	0.00	6,117,650	0.00
TOTAL - PD	0	0.00	0	0.00	6,117,650	0.00	6,117,650	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$6,117,650	0.00	\$6,117,650	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$6,117,650	0.00	\$6,117,650	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STATE WPC BONDS TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	12,049,426	0.00	20,675,468	0.00	20,675,468	0.00	19,633,366	0.00	
WATER & WASTEWATER LOAN REVOLV	980,825	0.00	6,287,634	0.00	1,005,222	0.00	6,005,798	0.00	
TOTAL - TRF	13,030,251	0.00	26,963,102	0.00	21,680,690	0.00	25,639,164	0.00	
TOTAL	13,030,251	0.00	26,963,102	0.00	21,680,690	0.00	25,639,164	0.00	
WPC Bonds Transfer Increase - 1300001									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	3,958,474	0.00	0	0.00	
TOTAL - TRF	0	0.00	0	0.00	3,958,474	0.00	0	0.00	
TOTAL	0	0.00	0	0.00	3,958,474	0.00	0	0.00	
GRAND TOTAL	\$13,030,251	0.00	\$26,963,102	0.00	\$25,639,164	0.00	\$25,639,164	0.00	

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2008 Budget Request				
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
TRF	20,675,468	0	1,005,222	21,680,690	E
Total	20,675,468	0	1,005,222	21,680,690	

FTE	0.00	0.00	0.00	0.00
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Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

	FY 2008 Governor's Recommendation				
	GR	Fed	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
TRF	19,633,366	0	6,005,798	25,639,164	E
Total	19,633,366	0	6,005,798	25,639,164	

FTE	0.00	0.00	0.00	0.00
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Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Notes: An "E" is requested for GR and Other Funds.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Notes: An "E" is requested for GR and Other Funds.

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

The debt service transfer requirement for FY 08 from fund 0101 is \$3,958,474 more than the FY 07 core. A decision item for the difference is included in this budget request.

The debt service transfer requirement for FY 08 from fund 0602 is \$5,282,412 less than the FY 07 core.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

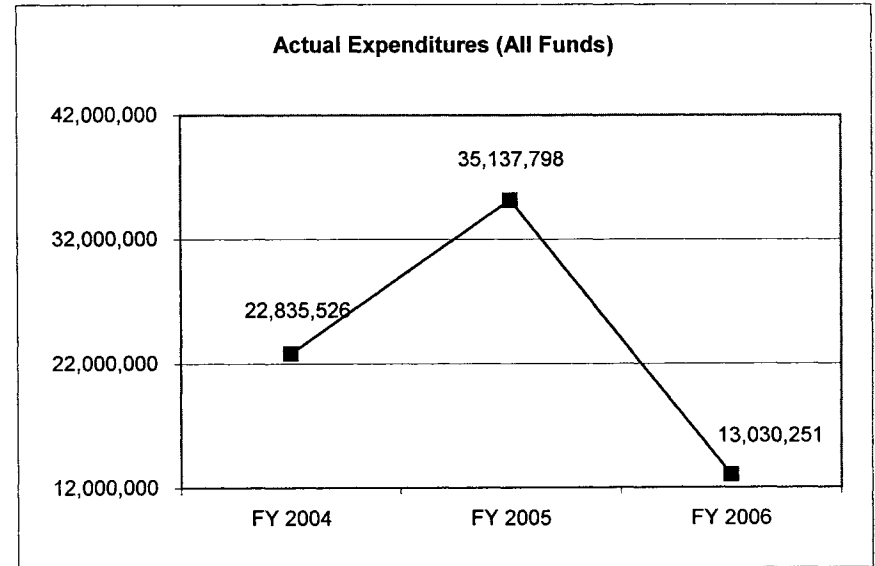
CORE DECISION ITEM

Department	Board of Fund Commissioners
Division	Water Pollution Control Bonds
Core	Water Pollution Control Bonds Transfer

Budget Unit 34829

4. FINANCIAL HISTORY

	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Current Yr.
Appropriation (All Funds)	33,054,470	35,872,598	35,909,635	26,963,102
Less Reverted (All Funds)	(10,218,942)	(718,432)	(22,857,973)	N/A
Budget Authority (All Funds)	22,835,528	35,154,166	13,051,662	N/A
Actual Expenditures (All Funds)	22,835,526	35,137,798	13,030,251	N/A
Unexpended (All Funds)	2	16,368	21,411	N/A
Unexpended, by Fund:				
General Revenue	2	2	1	N/A
Federal	0	0	0	N/A
Other	0	16,366	21,410	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				TRF	0.00	20,675,468	0	6,287,634	26,963,102	
				Total	0.00	20,675,468	0	6,287,634	26,963,102	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	212	T883	TRF		0.00	0	0	(5,282,412)	(5,282,412)	To reflect the amount available from interest earnings for debt service
NET DEPARTMENT CHANGES					0.00	0	0	(5,282,412)	(5,282,412)	
DEPARTMENT CORE REQUEST										
				TRF	0.00	20,675,468	0	1,005,222	21,680,690	
				Total	0.00	20,675,468	0	1,005,222	21,680,690	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS										
Core Reduction	212	T883	TRF		0.00	0	0	5,000,576	5,000,576	To reflect the amount available from interest earnings for debt service
Core Reduction	3289	T002	TRF		0.00	(1,042,102)	0	0	(1,042,102)	Additional non-GR funds available in FY 08 for debt service
NET GOVERNOR CHANGES					0.00	(1,042,102)	0	5,000,576	3,958,474	
GOVERNOR'S RECOMMENDED CORE										
				TRF	0.00	19,633,366	0	6,005,798	25,639,164	
				Total	0.00	19,633,366	0	6,005,798	25,639,164	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
CORE								
FUND TRANSFERS	13,030,251	0.00	26,963,102	0.00	21,680,690	0.00	25,639,164	0.00
TOTAL - TRF	13,030,251	0.00	26,963,102	0.00	21,680,690	0.00	25,639,164	0.00
GRAND TOTAL	\$13,030,251	0.00	\$26,963,102	0.00	\$21,680,690	0.00	\$25,639,164	0.00
GENERAL REVENUE	\$12,049,426	0.00	\$20,675,468	0.00	\$20,675,468	0.00	\$19,633,366	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$980,825	0.00	\$6,287,634	0.00	\$1,005,222	0.00	\$6,005,798	0.00

NEW DECISION ITEM
RANK: 5 OF 6

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300001

1. AMOUNT OF REQUEST

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	3,958,474	0	0	3,958,474
Total	3,958,474	0	0	3,958,474
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. The Board has five (5) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This decision item reflects an increase of \$3,958,474 needed to make the required transfer.

NEW DECISION ITEM

RANK: 5 OF 6

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300001

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 08 transfer (FY 09 debt service payment) is greater than the FY 07 core as follows:

	Principal	Transfer		FY 07	FY 08	Difference
	Outstanding	From	To	Core	Core	
<u>WPC</u>	<u>01/01/2007</u>	<u>Fund</u>	<u>Fund</u>	<u>Core</u>	<u>Request</u>	
Series A 2001	\$17,485,000	0101	0244	\$1,432,688	\$1,434,488	\$1,800
Series A 2002	\$27,015,000	0101	0231	\$1,004,491	\$1,005,222	\$731
Series B 2002	\$121,880,000	0101	0200	\$12,735,576	\$16,691,519	\$3,955,943
Series A 2003	\$20,405,000	0101	0203	\$747,713	\$747,713	\$0
Series A 2005	\$95,100,000	0101	0218	\$4,755,000	\$4,755,000	\$0
Total	<u>\$281,885,000</u>			<u>\$20,675,468</u>	<u>\$24,633,942</u>	<u>\$3,958,474</u>

NEW DECISION ITEM
RANK: 5 **OF** 6

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300001

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	3,958,474						3,958,474		
Total TRF	3,958,474		0		0		3,958,474		0
Grand Total	3,958,474	0.0	0	0.0	0	0.0	3,958,474	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	0						0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: 5 **OF** 6

Department	Board of Fund Commissioners	Budget Unit	<u>34829</u>
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300001

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from general revenue to the appropriate debt service fund on the required date.

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
WPC Bonds Transfer Increase - 1300001								
FUND TRANSFERS	0	0.00	0	0.00	3,958,474	0.00	0	0.00
TOTAL - TRF	0	0.00	0	0.00	3,958,474	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$3,958,474	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$3,958,474	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC ADDL BONDS TRANSFER								
Add'l WPC Bonds Transfer - 1300051								
FUND TRANSFERS								
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	5,250,000	0.00
TOTAL - TRF	0	0.00	0	0.00	0	0.00	5,250,000	0.00
TOTAL	0	0.00	0	0.00	0	0.00	5,250,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$5,250,000	0.00

NEW DECISION ITEM

RANK: 6 OF 6

Department	Board of Fund Commissioners	Budget Unit	34839
Division	Water Pollution Control		
DI Name	Water Pollution Control Add'l Bonds Transfer	DI#	1300051

1. AMOUNT OF REQUEST

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	5,250,000	0	0	5,250,000
Total	5,250,000	0	0	5,250,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

The request is for \$5,250,000 transferred from general revenue to the water pollution debt service fund for a proposed 2007 bond issue. Article III, Sections 37(b), (c), (e), and (g) of the Constitution of the State of Missouri authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the protection of the environment through the control of water pollution. Funds must be transferred into the debt service fund one year in advance of the payment due date.

NEW DECISION ITEM
RANK: 6 OF 6

Department	Board of Fund Commissioners	Budget Unit	34839
Division	Water Pollution Control		
DI Name	Water Pollution Control Add'l Bonds Transfer	DI#	1300051

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The proposed issue of additional bonds is \$50,000,000.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions							0		
Total PSD	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Transfers	<u>0</u>						0		
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: 6 OF 6

Department	Board of Fund Commissioners			Budget Unit		34839				
Division	Water Pollution Control									
DI Name	Water Pollution Control Add'l Bonds Transfer			DI# 1300051						
</										

NEW DECISION ITEM

RANK: 6 OF 6

Department	Board of Fund Commissioners	Budget Unit	34839
Division	Water Pollution Control		
DI Name	Water Pollution Control Add'l Bonds Transfer	DI#	1300051

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from general revenue to the appropriate debt service fund on the required date.

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC ADDL BONDS TRANSFER								
Add'l WPC Bonds Transfer - 1300051								
FUND TRANSFERS	0	0.00	0	0.00	0	0.00	5,250,000	0.00
TOTAL - TRF	0	0.00	0	0.00	0	0.00	5,250,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$5,250,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$5,250,000	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit									
Decision Item	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008	FY 2008
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	FTE
STATE WATER POLL CONT BONDS									
CORE									
PROGRAM-SPECIFIC									
WPC BOND & INT-SERIES B-2002	16,372,794	0.00	16,417,794	0.00	16,421,594	0.00	16,421,594	0.00	0.00
WPC BOND & INT-SERIES A-2003	747,713	0.00	747,713	0.00	747,713	0.00	747,713	0.00	0.00
WPC BOND & INT-SERIES A 2005	3,592,667	0.00	4,755,000	0.00	4,755,000	0.00	4,755,000	0.00	0.00
WPC BOND & INT-SERIES A-2002	1,992,944	0.00	2,004,469	0.00	2,004,469	0.00	2,004,469	0.00	0.00
WPC BOND & INT-SERIES A 2001	1,438,763	0.00	1,436,488	0.00	1,432,688	0.00	1,432,688	0.00	0.00
TOTAL - PD	24,144,881	0.00	25,361,464	0.00	25,361,464	0.00	25,361,464	0.00	0.00
TOTAL	24,144,881	0.00	25,361,464	0.00	25,361,464	0.00	25,361,464	0.00	0.00
WPC Bonds Payments Increase - 1300002									
PROGRAM-SPECIFIC									
WPC BOND & INT-SERIES B-2002	0	0.00	0	0.00	1,597,125	0.00	1,597,125	0.00	0.00
WPC BOND & INT-SERIES A-2002	0	0.00	0	0.00	4,513	0.00	4,513	0.00	0.00
TOTAL - PD	0	0.00	0	0.00	1,601,638	0.00	1,601,638	0.00	0.00
TOTAL	0	0.00	0	0.00	1,601,638	0.00	1,601,638	0.00	0.00
GRAND TOTAL	\$24,144,881	0.00	\$25,361,464	0.00	\$26,963,102	0.00	\$26,963,102	0.00	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	25,361,464	25,361,464
Total	0	0	25,361,464	25,361,464
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond & Interest Fund - Series B 2002 (0200)
 Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond & Interest Fund - Series A 2002 (0231)
 Water Pollution Control Bond & Interest Fund - Series A 2001 (0244)

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	25,361,464	25,361,464
Total	0	0	25,361,464	25,361,464
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond & Interest Fund - Series B 2002 (0200)
 Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond & Interest Fund - Series A 2002 (0231)
 Water Pollution Control Bond & Interest Fund - Series A 2001 (0244)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are five (5) series of water pollution control bonds outstanding as of 1/1/07 in the amount of \$281,885,000.

The FY 08 debt service requirement from funds 0203 and 0218 is \$5,502,713, the same as in the FY 07 core.

The FY 08 debt service requirement from fund 0244 is \$3,800 less than the FY 07 core.

The FY 08 debt service requirement from fund 0231 is \$4,513 more than the FY 07 core.

The FY 08 debt service requirement from fund 0200 is \$1,600,925 more than the FY 07 core.

A core decision item in the amount of \$1,601,638 is included in this budget request. This request also includes a reallocation of \$3,800 from fund 0244 to fund 0200.

CORE DECISION ITEM

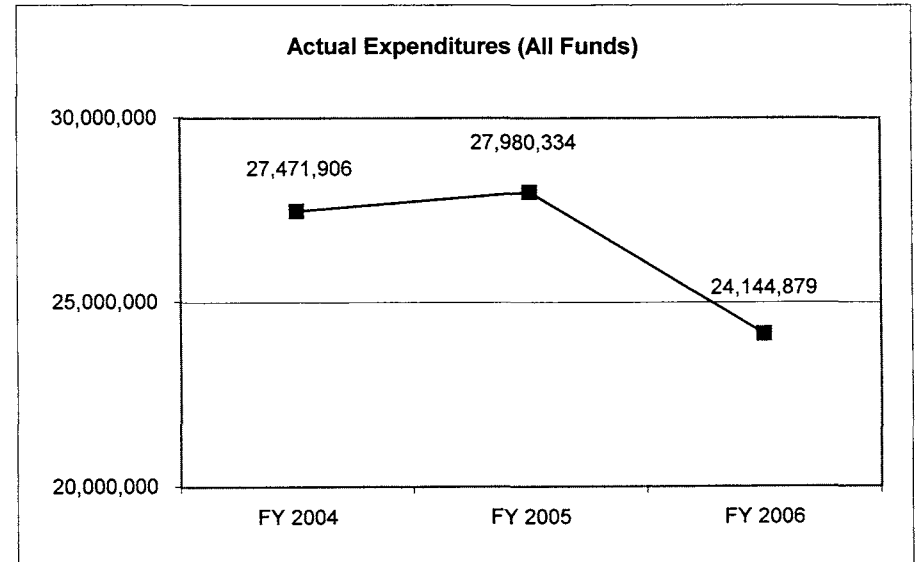
Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments		

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

4. FINANCIAL HISTORY

	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Current Yr.
Appropriation (All Funds)	28,550,610	27,980,335	35,872,598	25,361,464
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	28,550,610	27,980,335	35,872,598	N/A
Actual Expenditures (All Funds)	27,471,906	27,980,334	24,144,879	N/A
Unexpended (All Funds)	1,078,704	1	11,727,719	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1,078,704	1	11,727,719	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				PD	0.00	0	0	25,361,464	25,361,464	
				Total	0.00	0	0	25,361,464	25,361,464	
DEPARTMENT CORE ADJUSTMENTS										
Core Reallocation	215	6162		PD	0.00	0	0	3,800	3,800	From fund 0244 to fund 0200.
Core Reallocation	215	3018		PD	0.00	0	0	(3,800)	(3,800)	From fund 0244 to fund 0200.
NET DEPARTMENT CHANGES					0.00	0	0	0	0	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	25,361,464	25,361,464	
				Total	0.00	0	0	25,361,464	25,361,464	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	25,361,464	25,361,464	
				Total	0.00	0	0	25,361,464	25,361,464	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	24,144,881	0.00	25,361,464	0.00	25,361,464	0.00	25,361,464	0.00
TOTAL - PD	24,144,881	0.00	25,361,464	0.00	25,361,464	0.00	25,361,464	0.00
GRAND TOTAL	\$24,144,881	0.00	\$25,361,464	0.00	\$25,361,464	0.00	\$25,361,464	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$24,144,881	0.00	\$25,361,464	0.00	\$25,361,464	0.00	\$25,361,464	0.00

NEW DECISION ITEM
RANK: 5 **OF** 6

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Control Bonds Payments Increase	DI#	1300002

1. AMOUNT OF REQUEST

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	1,601,638	1,601,638
TRF	0	0	0	0
Total	0	0	1,601,638	1,601,638
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond and Interest - Series B 2002 (0200)
 Water Pollution Control Bond and Interest - Series A 2002 (0231)

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	1,601,638	1,601,638
TRF	0	0	0	0
Total	0	0	1,601,638	1,601,638
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond and Interest - Series B 2002 (0200)
 Water Pollution Control Bond and Interest - Series A 2002 (0231)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. The Board has five (5) series of water pollution control bonds outstanding. This decision item of \$1,601,638 represents an increase needed to continue to make the required principal and interest payments.

NEW DECISION ITEM

RANK: 5 OF 6

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Control Bonds Payments Increase	DI#	1300002

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 08 debt service payment is greater than the FY 07 core as follows:

	Principal Outstanding 01/01/2007		FY 07 Core	FY 08 Core Request	Difference	
<u>WPC</u>			<u>Core</u>			
Series A 2001	\$17,485,000	0244	\$1,436,488	\$1,432,688	(\$3,800)	(1) Reallocate to fund 0200
Series A 2002	\$27,015,000	0231	\$2,004,469	\$2,008,982	\$4,513	
Series B 2002	\$121,880,000	0200	\$16,417,794	\$18,018,719	\$1,600,925	(1)
Series A 2003	\$20,405,000	0203	\$747,713	\$747,713	\$0	
Series A 2005	\$95,100,000	0218	\$4,755,000	\$4,755,000	\$0	
Total	<u>\$281,885,000</u>		<u>\$25,361,464</u>	<u>\$26,963,102</u>	<u>\$1,601,638</u>	

(1) The increase of \$1,597,125 from fund 0200 is the net of the difference between the FY 08 and FY 07 requirement and \$3,800 excess in fund 0244 to be allocated to fund 0200.

NEW DECISION ITEM
RANK: 5 OF 6

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Control Bonds Payments Increase	DI#	1300002

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions					1,601,638		1,601,638		
Total PSD	<u>0</u>		<u>0</u>		<u>1,601,638</u>		<u>1,601,638</u>		<u>0</u>
Transfers									
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>1,601,638</u>	<u>0.0</u>	<u>1,601,638</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM
RANK: 5 OF 6

Department	Board of Fund Commissioners				Budget Unit	34830				
Division	Water Pollution Control Bonds									
DI Name	Water Pollution Control Bonds Payments Increase				DI# 1300002					
	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS	
Budget Object Class/Job Class										
							0	0.0		
							0	0.0		
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0	
							0			
							0			
							0			
Total EE	0		0		0		0		0	
Program Distributions					1,601,638		1,601,638			
Total PSD	0		0		1,601,638		1,601,638		0	
Transfers										
Total TRF	0		0		0		0		0	
Grand Total	0	0.0	0	0.0	1,601,638	0.0	1,601,638	0.0	0	

NEW DECISION ITEM
RANK: 5 **OF** 6

Department	Board of Fund Commissioners	Budget Unit	<u>34830</u>
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Control Bonds Payments Increase	DI#	<u>1300002</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and State constitution.

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
WPC Bonds Payments Increase - 1300002								
DEBT SERVICE	0	0.00	0	0.00	1,601,638	0.00	1,601,638	0.00
TOTAL - PD	0	0.00	0	0.00	1,601,638	0.00	1,601,638	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$1,601,638	0.00	\$1,601,638	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$1,601,638	0.00	\$1,601,638	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit									
Decision Item		FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Budget Object Summary		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC ADDL BONDS									
Add'l WPC Bonds Debt Service - 1300052									
PROGRAM-SPECIFIC									
WPC BOND & INT SERIES A 2007		0	0.00	0	0.00	0	0.00	3,500,000	0.00
TOTAL - PD		0	0.00	0	0.00	0	0.00	3,500,000	0.00
TOTAL		0	0.00	0	0.00	0	0.00	3,500,000	0.00
GRAND TOTAL		\$0	0.00	\$0	0.00	\$0	0.00	\$3,500,000	0.00

NEW DECISION ITEM
RANK: 6 OF 6

Department	Board of Fund Commissioners	Budget Unit	34840
Division	Water Pollution Control Bonds		
DI Name	Additional WPC Bonds	DI#	1300052

1. AMOUNT OF REQUEST

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	3,500,000	3,500,000
TRF	0	0	0	0
Total	0	0	3,500,000	3,500,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: WPC Bond and Interest A 2007 (207)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

The request is for \$3,500,000 for payment of principal and interest on a proposed 2007 bond issue. Article III, Sections 37(b), (c), (e), and (g) of the Constitution of the State of Missouri authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the protection of the environment through the control of water pollution.

NEW DECISION ITEM

RANK: 6 OF 6

Department	Board of Fund Commissioners	Budget Unit	34840
Division	Water Pollution Control Bonds		
DI Name	Additional WPC Bonds	DI#	1300052

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

This request is for the projected 2007, \$50,000,000 issuance. This is a payment from the Water Pollution Control Bond and Interest Fund for payment of principal and interest that will occur in FY 08.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions							0		
Total PSD	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Transfers							0		
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: 6 OF 6

Department	Board of Fund Commissioners			Budget Unit		34840			
Division	Water Pollution Control Bonds								
DI Name	Additional WPC Bonds			DI# 1300052					
	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Budget Object Class/Job Class									
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Debt Service (660)					3,500,000		3,500,000		
Total PSD	0		0		3,500,000		3,500,000		0
Transfers					0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	3,500,000	0.0	3,500,000	0.0	0

NEW DECISION ITEM

RANK: 6 OF 6

Department	Board of Fund Commissioners	Budget Unit	<u>34840</u>
Division	Water Pollution Control Bonds		
DI Name	Additional WPC Bonds	DI#	<u>1300052</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)**6a. Provide an effectiveness measure.**

Funding this request provides for the prompt payment of principal and interest on outstanding Water Pollution Control Bonds. Not funding this item will cause a default which will result in the loss of Missouri's AAA rating. It would also severely impact any future financings.

6b. Provide an efficiency measure.**6c. Provide the number of clients/individuals served, if applicable.****6d. Provide a customer satisfaction measure, if available.**

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC ADDL BONDS								
Add'l WPC Bonds Debt Service - 1300052								
DEBT SERVICE	0	0.00	0	0.00	0	0.00	3,500,000	0.00
TOTAL - PD	0	0.00	0	0.00	0	0.00	3,500,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$3,500,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$3,500,000	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	1,709,157	0.00	2,579,527	0.00	2,578,658	0.00	2,578,658	0.00
TOTAL - TRF	1,709,157	0.00	2,579,527	0.00	2,578,658	0.00	2,578,658	0.00
TOTAL	1,709,157	0.00	2,579,527	0.00	2,578,658	0.00	2,578,658	0.00
GRAND TOTAL	\$1,709,157	0.00	\$2,579,527	0.00	\$2,578,658	0.00	\$2,578,658	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	2,578,658	0	0	2,578,658
Total	2,578,658	0	0	2,578,658
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	2,578,658	0	0	2,578,658
Total	2,578,658	0	0	2,578,658
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

The debt service transfer requirement for FY 08 is \$869 less than the FY 07 core.

3. PROGRAM LISTING (list programs included in this core funding)

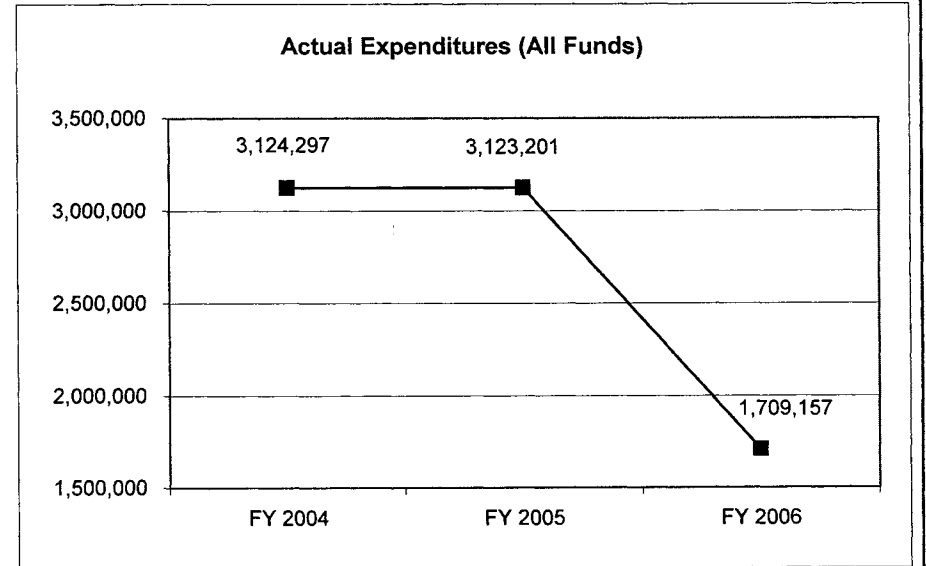
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Current Yr.
Appropriation (All Funds)	3,182,135	3,176,510	3,183,528	2,579,527
Less Reverted (All Funds)	(57,837)	(53,308)	(1,474,370)	N/A
Budget Authority (All Funds)	3,124,298	3,123,202	1,709,158	N/A
Actual Expenditures (All Funds)	3,124,297	3,123,201	1,709,157	N/A
Unexpended (All Funds)	1	1	1	N/A
Unexpended, by Fund:				
General Revenue	1	1	1	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION**STORMWATER CNTRL BOND TRANSFER**

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	2,579,527	0	0	2,579,527	
	Total	0.00	2,579,527	0	0	2,579,527	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	213 T003 TRF	0.00	(869)	0	0	(869)	
NET DEPARTMENT CHANGES		0.00	(869)	0	0	(869)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	2,578,658	0	0	2,578,658	
	Total	0.00	2,578,658	0	0	2,578,658	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	2,578,658	0	0	2,578,658	
	Total	0.00	2,578,658	0	0	2,578,658	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
FUND TRANSFERS	1,709,157	0.00	2,579,527	0.00	2,578,658	0.00	2,578,658	0.00
TOTAL - TRF	1,709,157	0.00	2,579,527	0.00	2,578,658	0.00	2,578,658	0.00
GRAND TOTAL	\$1,709,157	0.00	\$2,579,527	0.00	\$2,578,658	0.00	\$2,578,658	0.00
GENERAL REVENUE	\$1,709,157	0.00	\$2,579,527	0.00	\$2,578,658	0.00	\$2,578,658	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT- SERIES A 2005	648,833	0.00	858,750	0.00	858,750	0.00	858,750	0.00
SWC BOND & INT-SERIES A 2002	994,038	0.00	1,002,338	0.00	1,004,238	0.00	1,004,238	0.00
SWC BOND & INT-SERIES A 2001	719,220	0.00	718,083	0.00	716,183	0.00	716,183	0.00
TOTAL - PD	2,362,091	0.00	2,579,171	0.00	2,579,171	0.00	2,579,171	0.00
TOTAL	2,362,091	0.00	2,579,171	0.00	2,579,171	0.00	2,579,171	0.00
Stormwater Ctrl Bonds Pymt Inc - 1300004								
PROGRAM-SPECIFIC								
SWC BOND & INT-SERIES A 2002	0	0.00	0	0.00	356	0.00	356	0.00
TOTAL - PD	0	0.00	0	0.00	356	0.00	356	0.00
TOTAL	0	0.00	0	0.00	356	0.00	356	0.00
GRAND TOTAL	\$2,362,091	0.00	\$2,579,171	0.00	\$2,579,527	0.00	\$2,579,527	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	2,579,171	2,579,171
Total	0	0	2,579,171	2,579,171
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2005 (0219)
Stormwater Control Bond & Interest Fund - Series A 2002 (0239)
Stormwater Control Bond & Interest Fund - Series A 2001 (0245)

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	2,579,171	2,579,171
Total	0	0	2,579,171	2,579,171
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2005 (0219)
Stormwater Control Bond & Interest Fund - Series A 2002 (0239)
Stormwater Control Bond & Interest Fund - Series A 2001 (0245)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 1/1/07 in the amount of \$39,425,000.

The FY 08 debt service requirement from fund 0219 is the same as in the FY 07 core.

The FY 08 debt service requirement from fund 0245 is \$1,900 less than the FY 07 core.

This request includes a reallocation of \$1,900 from fund 0245 to fund 0239.

The FY 08 debt service requirement from fund 0239 is \$2,256 greater than the FY 07 core. A core decision item in the net amount of \$356 is included in this budget request.

CORE DECISION ITEM

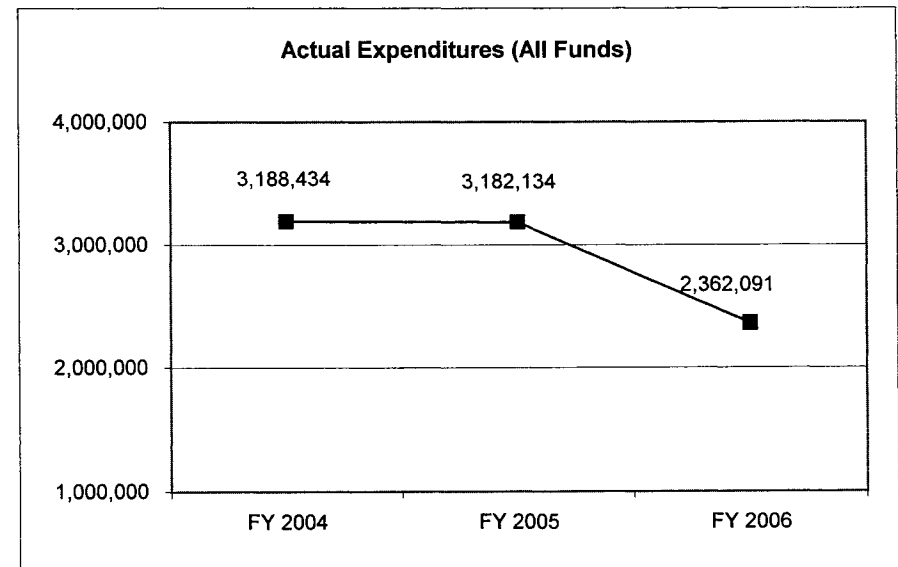
Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments		

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

4. FINANCIAL HISTORY

	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Current Yr.
Appropriation (All Funds)	3,188,435	3,182,135	3,176,510	2,579,171
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	3,188,435	3,182,135	3,176,510	N/A
Actual Expenditures (All Funds)	3,188,434	3,182,134	2,362,091	N/A
Unexpended (All Funds)	1	1	814,419	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	1	814,419	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

**OFFICE OF ADMINISTRATION
STORMWATER CONTROL BONDS**

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				PD	0.00	0	0	2,579,171	2,579,171	
				Total	0.00	0	0	2,579,171	2,579,171	
DEPARTMENT CORE ADJUSTMENTS										
Core Reallocation	216	5199		PD	0.00	0	0	1,900	1,900	From fund 0245 to fund 0239.
Core Reallocation	216	3019		PD	0.00	0	0	(1,900)	(1,900)	From fund 0245 to fund 0239.
NET DEPARTMENT CHANGES					0.00	0	0	0	0	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	2,579,171	2,579,171	
				Total	0.00	0	0	2,579,171	2,579,171	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	2,579,171	2,579,171	
				Total	0.00	0	0	2,579,171	2,579,171	

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	2,362,091	0.00	2,579,171	0.00	2,579,171	0.00	2,579,171	0.00
TOTAL - PD	2,362,091	0.00	2,579,171	0.00	2,579,171	0.00	2,579,171	0.00
GRAND TOTAL	\$2,362,091	0.00	\$2,579,171	0.00	\$2,579,171	0.00	\$2,579,171	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$2,362,091	0.00	\$2,579,171	0.00	\$2,579,171	0.00	\$2,579,171	0.00

NEW DECISION ITEM
RANK: 5 **OF** 6

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300004

1. AMOUNT OF REQUEST

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	356	356
TRF	0	0	0	0
Total	0	0	356	356
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bonds and Interest - Series A 2002 (0239)

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	356	356
TRF	0	0	0	0
Total	0	0	356	356
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bonds and Interest - Series A 2002 (0239)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. This decision item of \$356 represents an increase needed to continue to make the required principal and interest payments.

NEW DECISION ITEM

RANK: 5 OF 6

Department	Board of Fund Commissioners	Budget Unit	<u>34845</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	<u>1300004</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 08 debt service payment is greater than the FY 07 core as follows:

	Principal Outstanding 01/01/2007		FY 07 Core Request	FY 08 Core Request	Difference	
<u>SWC</u>						
Series A 2001	\$8,740,000	0245	\$718,083	\$716,183	(\$1,900)	(1) Reallocate to fund 0239
Series A 2002	\$13,510,000	0239	\$1,002,338	\$1,004,594	\$2,256	
Series A 2005	\$17,175,000	0219	\$858,750	\$858,750	\$0	
Total	<u>\$39,425,000</u>		<u>\$2,579,171</u>	<u>\$2,579,527</u>	<u>\$356</u>	

(1) The increase of \$356 from fund 0239 is the net of the difference between the FY 08 and FY 07 requirement and \$1,900 excess in fund 0245 to be allocated to fund 0239.

NEW DECISION ITEM
RANK: 5 OF 6

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300004

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions					356		356		
Total PSD	<u>0</u>		<u>0</u>		<u>356</u>		<u>356</u>		<u>0</u>
Transfers									
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>356</u>	<u>0.0</u>	<u>356</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: 5 OF 6

Department	Board of Fund Commissioners				Budget Unit		34845			
Division	Stormwater Control Bonds									
DI Name	Stormwater Control Bonds Payments Increase				DI# 1300004					
	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time	
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	
							0	0.0		
							0	0.0		
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0	
							0			
							0			
							0			
Total EE	0		0		0		0		0	
Program Distributions					356		356			
Total PSD	0		0		356		356		0	
Transfers										
Total TRF	0		0		0		0		0	
Grand Total	0	0.0	0	0.0	356	0.0	356	0.0	0	

NEW DECISION ITEM
RANK: 5 **OF** 6

Department	Board of Fund Commissioners	Budget Unit	<u>34845</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	<u>1300004</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and State constitution.

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
Stormwater Ctrl Bonds Pymt Inc - 1300004								
DEBT SERVICE	0	0.00	0	0.00	356	0.00	356	0.00
TOTAL - PD	0	0.00	0	0.00	356	0.00	356	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$356	0.00	\$356	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$356	0.00	\$356	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
3RD STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	49,642,695	0.00	50,996,863	0.00	46,904,688	0.00	46,904,688	0.00
TOTAL - TRF	49,642,695	0.00	50,996,863	0.00	46,904,688	0.00	46,904,688	0.00
TOTAL	49,642,695	0.00	50,996,863	0.00	46,904,688	0.00	46,904,688	0.00
GRAND TOTAL	\$49,642,695	0.00	\$50,996,863	0.00	\$46,904,688	0.00	\$46,904,688	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34847
Division	Third State Building Bonds		
Core	Third State Building Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	46,904,688	0	0	46,904,688
Total	46,904,688	0	0	46,904,688

FTE	0.00	0.00	0.00	0.00
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Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	46,904,688	0	0	46,904,688
Total	46,904,688	0	0	46,904,688

FTE	0.00	0.00	0.00	0.00
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Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the third state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (d) of the Missouri Constitution.

The debt service transfer requirement for FY 08 is \$4,092,175 less than the FY 07 core.

3. PROGRAM LISTING (list programs included in this core funding)

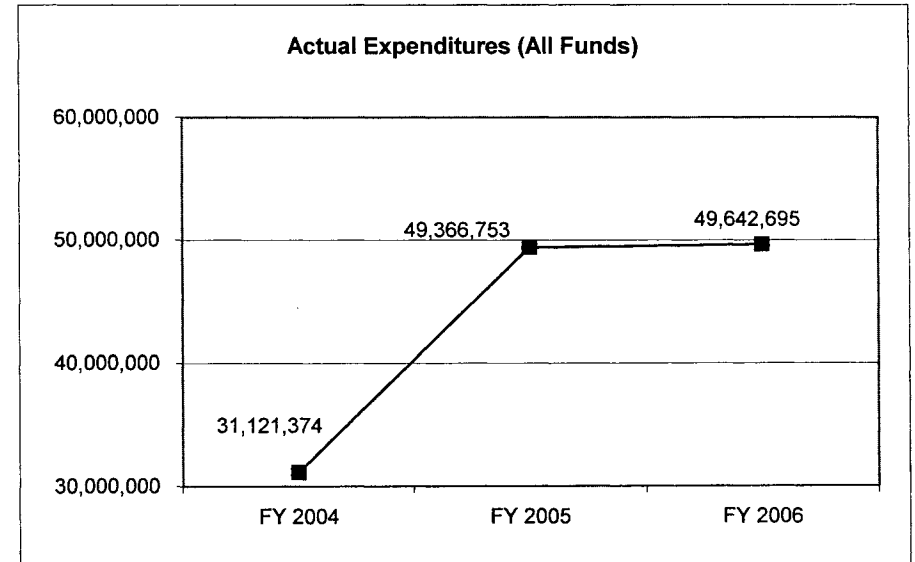
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34847
Division	Third State Building Bonds		
Core	Third State Building Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Current Yr.
Appropriation (All Funds)	50,830,780	50,120,563	50,509,288	50,996,863
Less Reverted (All Funds)	(19,709,406)	(753,809)	(866,592)	N/A
Budget Authority (All Funds)	31,121,374	49,366,754	49,642,696	N/A
Actual Expenditures (All Funds)	31,121,374	49,366,753	49,642,695	N/A
Unexpended (All Funds)	0	1	1	N/A
Unexpended, by Fund:				
General Revenue	0	1	1	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

3RD STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
TRF					0.00	50,996,863	0	0	50,996,863	
Total					0.00	50,996,863	0	0	50,996,863	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	214	T004	TRF		0.00	(4,092,175)	0	0	(4,092,175)	
NET DEPARTMENT CHANGES					0.00	(4,092,175)	0	0	(4,092,175)	
DEPARTMENT CORE REQUEST										
TRF					0.00	46,904,688	0	0	46,904,688	
Total					0.00	46,904,688	0	0	46,904,688	
GOVERNOR'S RECOMMENDED CORE										
TRF					0.00	46,904,688	0	0	46,904,688	
Total					0.00	46,904,688	0	0	46,904,688	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
3RD STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS	49,642,695	0.00	50,996,863	0.00	46,904,688	0.00	46,904,688	0.00
TOTAL - TRF	49,642,695	0.00	50,996,863	0.00	46,904,688	0.00	46,904,688	0.00
GRAND TOTAL	\$49,642,695	0.00	\$50,996,863	0.00	\$46,904,688	0.00	\$46,904,688	0.00
GENERAL REVENUE	\$49,642,695	0.00	\$50,996,863	0.00	\$46,904,688	0.00	\$46,904,688	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
CORE								
PROGRAM-SPECIFIC								
TSB BND IN/SNK-SERIES A 2002	33,812,850	0.00	34,185,225	0.00	34,185,225	0.00	34,185,225	0.00
TSB BND IN/SNK-SERIES A 2003	16,307,713	0.00	16,324,063	0.00	16,324,063	0.00	16,324,063	0.00
TOTAL - PD	50,120,563	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
TOTAL	50,120,563	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
3rd State Bldg Bonds Pymts Inc - 1300005								
PROGRAM-SPECIFIC								
TSB BND IN/SNK-SERIES A 2002	0	0.00	0	0.00	487,075	0.00	487,075	0.00
TSB BND IN/SNK-SERIES A 2003	0	0.00	0	0.00	500	0.00	500	0.00
TOTAL - PD	0	0.00	0	0.00	487,575	0.00	487,575	0.00
TOTAL	0	0.00	0	0.00	487,575	0.00	487,575	0.00
GRAND TOTAL	\$50,120,563	0.00	\$50,509,288	0.00	\$50,996,863	0.00	\$50,996,863	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
Core	Third State Building Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	50,509,288	50,509,288
Total	0	0	50,509,288	50,509,288

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
 Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	50,509,288	50,509,288
Total	0	0	50,509,288	50,509,288

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
 Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the third state building bonds in accordance with Article III, Section 37 (d) of the Missouri Constitution. There are two (2) series of third state building bonds outstanding as of 1/1/07 in the amount of \$165,345,000.

The FY 08 debt service requirement from fund 0201 is \$487,075 greater than the FY 07 core.

The FY 08 debt service requirement from fund 0204 is \$500 greater than the FY 07 core.

A decision item for \$487,575 is included in this budget request.

3. PROGRAM LISTING (list programs included in this core funding)

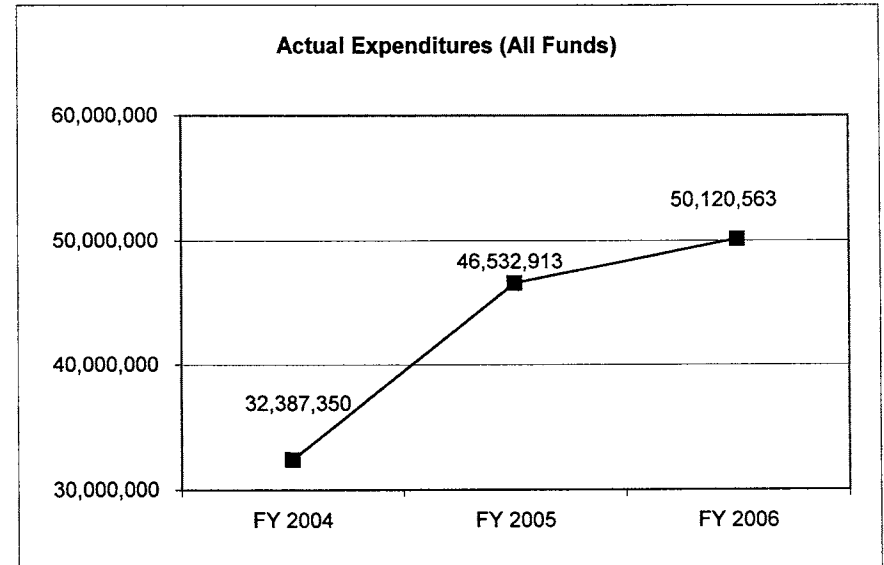
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
Core	Third State Building Bonds Payments		

4. FINANCIAL HISTORY

	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Current Yr.
Appropriation (All Funds)	33,420,445	46,532,913	50,120,563	50,509,288
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	33,420,445	46,532,913	50,120,563	N/A
Actual Expenditures (All Funds)	32,387,350	46,532,913	50,120,563	N/A
Unexpended (All Funds)	1,033,095	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1,033,095	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
THIRD ST BLDG BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	50,509,288	50,509,288	
	Total	0.00	0	0	50,509,288	50,509,288	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	50,509,288	50,509,288	
	Total	0.00	0	0	50,509,288	50,509,288	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	50,509,288	50,509,288	
	Total	0.00	0	0	50,509,288	50,509,288	

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
CORE								
DEBT SERVICE	50,120,563	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
TOTAL - PD	50,120,563	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
GRAND TOTAL	\$50,120,563	0.00	\$50,509,288	0.00	\$50,509,288	0.00	\$50,509,288	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$50,120,563	0.00	\$50,509,288	0.00	\$50,509,288	0.00	\$50,509,288	0.00

NEW DECISION ITEM
RANK: 5 OF 6

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Payments Increase	DI#	1300005

1. AMOUNT OF REQUEST

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	487,575	487,575
TRF	0	0	0	0
Total	0	0	487,575	487,575
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	487,575	487,575
TRF	0	0	0	0
Total	0	0	487,575	487,575
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (d) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for improvement of state buildings and property. The Board has two (2) series of third state building bonds outstanding. Principal and interest on the outstanding bonds must be paid on the required payment dates. This decision item of \$487,575 reflects an increase needed in order to continue to make the required principal and interest payments.

NEW DECISION ITEM

RANK: 5 OF 6

Department	Board of Fund Commissioners	Budget Unit	<u>34850</u>
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Payments Increase	DI#	<u>1300005</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 08 debt service payment is greater than the FY 07 core as follows:

<u>TSB</u>	Principal Outstanding <u>01/01/2007</u>		FY 08		<u>Difference</u>
			<u>FY 07 Core</u>	<u>FY 08 Core Request</u>	
Series A 2002	\$125,705,000	0201	\$34,185,225	\$34,672,300	\$487,075
Series A 2003	\$39,640,000	0204	\$16,324,063	\$16,324,563	\$500
Total	<u>\$165,345,000</u>		<u>\$50,509,288</u>	<u>\$50,996,863</u>	<u>\$487,575</u>

NEW DECISION ITEM
RANK: 5 **OF** 6

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Payments Increase	DI#	1300005

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions					487,575		487,575		
Total PSD	<u>0</u>		<u>0</u>		<u>487,575</u>		<u>487,575</u>		<u>0</u>
Transfers									
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>487,575</u>	<u>0.0</u>	<u>487,575</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: 5 OF 6

Department	Board of Fund Commissioners				Budget Unit	34850			
Division	Third State Building Bonds								
DI Name	Third State Building Bonds Payments Increase				DI#	1300005			
	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions					487,575		487,575		
Total PSD	0		0		487,575		487,575		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	487,575	0.0	487,575	0.0	0

NEW DECISION ITEM
RANK: 5 **OF** 6

Department	Board of Fund Commissioners	Budget Unit	<u>34850</u>
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Payments Increase	DI#	<u>1300005</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and State constitution.

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
3rd State Bldg Bonds Pymts Inc - 1300005								
DEBT SERVICE	0	0.00	0	0.00	487,575	0.00	487,575	0.00
TOTAL - PD	0	0.00	0	0.00	487,575	0.00	487,575	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$487,575	0.00	\$487,575	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$487,575	0.00	\$487,575	0.00

**BOND ISSUANCE
COSTS**

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
BOND ISSUANCE COSTS								
WPC Bonds Costs of Issuance - 1300037								
EXPENSE & EQUIPMENT								
WPC SERIES A 2007-37G	0	0.00	0	0.00	0	0.00	75,000	0.00
WPC SERIES A 2007-37E	0	0.00	0	0.00	0	0.00	75,000	0.00
TOTAL - EE	0	0.00	0	0.00	0	0.00	150,000	0.00
TOTAL	0	0.00	0	0.00	0	0.00	150,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$150,000	0.00

NEW DECISION ITEM
RANK: 6 OF 6

Department	Board of Fund Commissioners	Budget Unit	34890
Division	Bond Issuance Costs		
DI Name	Add'l WPC Bond Issuance Costs	DI#	1300037

1. AMOUNT OF REQUEST

	FY 2008 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2008 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	150,000	150,000
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	150,000	150,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control-Series A 2007

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other:	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

To pay for costs associated with bond issuance, \$150,000 is requested from the Water Pollution Control – Series A 2007 Fund. Article III, Sections 37(b), (c), (e), (g), and (h) of the Constitution of the State of Missouri authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the protection of the environment through the control of water pollution. This request is for paying issuance costs for the proposed \$50 million Water Pollution Control Bonds.

NEW DECISION ITEM
RANK: 6 OF 6

Department	Board of Fund Commissioners	Budget Unit	34890
Division	Bond Issuance Costs		
DI Name	Add'l WPC Bond Issuance Costs	DI#	1300037

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The costs of issuing bonds includes financial advisor, bond counsel, printing, rating agency fees, and other expenses estimated at \$150,000 per issuance. The funding source for the new bond issuance costs is the Water Pollution Control-Series A2007 Fund.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions							0		
Total PSD	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Transfers									
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM
RANK: 6 **OF** 6

Department	Board of Fund Commissioners			Budget Unit		34890			
Division	Bond Issuance Costs								
DI Name	Add'l WPC Bond Issuance Costs			DI# 1300037					
	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Budget Object Class/Job Class									
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
400 Professional Services					150,000		150,000		150,000
							0		
							0		
							0		
Total EE	0		0		150,000		150,000		150,000
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	150,000	0.0	150,000	0.0	150,000

NEW DECISION ITEM
RANK: 6 OF 6

Department	Board of Fund Commissioners	Budget Unit	34890
Division	Bond Issuance Costs		
DI Name	Add'l WPC Bond Issuance Costs	DI#	1300037

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Funding this item allows for the timely sale of the bonds.
Not funding this item will delay the bond sale and
negatively impact projects depending on bond proceeds.

6b. Provide an efficiency measure.

6c. Provide the number of clients/individuals served, if applicable.

6d. Provide a customer satisfaction measure, if available.

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2006	FY 2006	FY 2007	FY 2007	FY 2008	FY 2008	FY 2008	FY 2008
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
BOND ISSUANCE COSTS								
WPC Bonds Costs of Issuance - 1300037								
PROFESSIONAL SERVICES	0	0.00	0	0.00	0	0.00	150,000	0.00
TOTAL - EE	0	0.00	0	0.00	0	0.00	150,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$150,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$150,000	0.00

PROGRAM DESCRIPTION

Department		Board of Fund Commissioners								
Program Name		General Obligation Debt Administration								
Program is found in the following core budget(s):										
	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	Third State Bldg Transfer	Third State Bldg Payments	TOTAL
GR	20,002	17,077,982	0	20,675,468	0	2,578,658	0	46,904,688	0	87,256,798
FEDERAL	0	0	0	0	0	0	0	0	0	0
OTHER	0	0	10,969,182	1,005,222	25,361,464	0	2,579,171	0	50,509,288	90,424,327
TOTAL	20,002	17,077,982	10,969,182	21,680,690	25,361,464	2,578,658	2,579,171	46,904,688	50,509,288	177,681,125

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners			
Program Name	General Obligation Debt Administration			
Program is found in the following core budget(s):				
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS				
Water Pollution Control Bonds	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding January 1, 2007
Series A 2001	20,000,000	2,515,000	---	17,485,000
Series A 2002	30,000,000	2,985,000	---	27,015,000
Series B 2002 Refunding	147,710,000	25,830,000	---	121,880,000
Series A 2003 Refunding	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	95,100,000	---	---	95,100,000
Water Pollution Control Total	367,465,000	34,045,000	51,535,000	281,885,000
Third State Building Bonds				
Series A 2002 Refunding	211,630,000	85,925,000	---	125,705,000
Series A 2003 Refunding	75,650,000	36,010,000	---	39,640,000
Third State Building Total	287,280,000	121,935,000	---	165,345,000
Fourth State Building Bonds				
Series A 2002 Refunding	154,840,000	1,470,000	---	153,370,000
Series A 2005 Refunding	45,330,000	---	---	45,330,000
Fourth State Building Total	200,170,000	1,470,000	---	198,700,000
Stormwater Control Bonds				
Series A 2001	10,000,000	1,260,000	---	8,740,000
Series A 2002	15,000,000	1,490,000	---	13,510,000
Series A 2005 Refunding	17,175,000	---	---	17,175,000
Stormwater Control Total	42,175,000	2,750,000	---	39,425,000
Total General Obligation Bonds	897,090,000	160,200,000	51,535,000	685,355,000

PROGRAM DESCRIPTION

Department Board of Fund Commissioners
Program Name General Obligation Debt Administration
Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

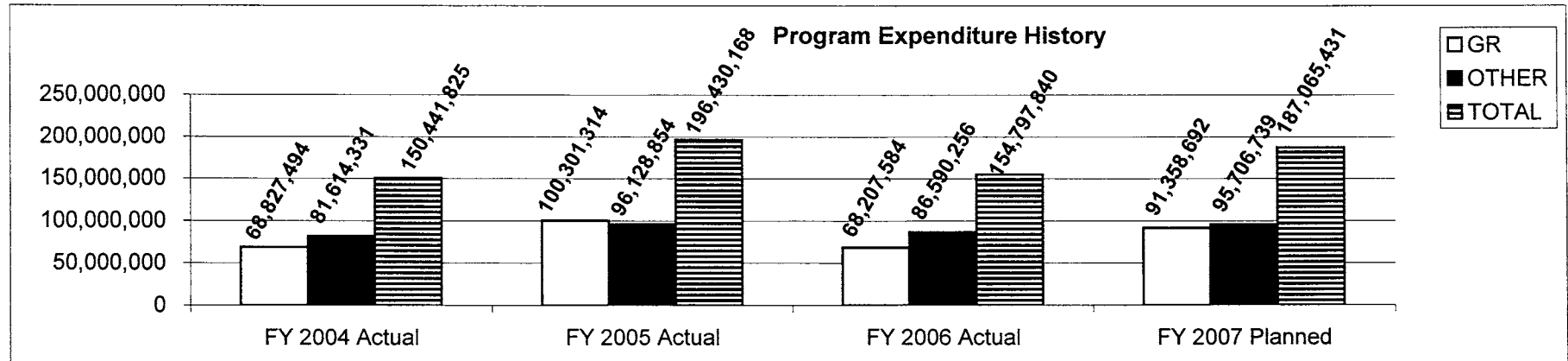
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
 Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
 Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)
 Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
 Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Stormwater Control Bond and Interest Fund - Series A 2005 (0219)
 Stormwater Control Bond and Interest Fund - Series A 2002 (0239)
 Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in the following core budget(s):	

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date		
	Actual	Projected	Projected
	FY 06	FY 07	FY 08
July	4/4	4/4	4/4
September	5/5	5/5	5/5
November	2/2	2/2	2/2
January	4/4	4/4	4/4
March	5/5	5/5	5/5
May	2/2	2/2	2/2

Transfer Date	# of Required Transfers/ # of Transfers paid by due date		
	Actual	Projected	Projected
	FY 06	FY 07	FY 08
July	4/4	4/4	4/4
September	3/3	5/5	5/5
November	1/1	2/2	2/2
January	4/4	4/4	4/4
March	4/4	5/5	5/5
May	1/1	2/2	2/2

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A